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7 BEFORE THE
8 LIMITED PRACTICE BOARD
9 OF THE
10 WASHINGTON STATE BAR ASSOCIATION

11 In re

12 **STACY A. BRADSHAW,**
13 Limited Practice Officer (LPO No. 970).

LFP No. LG14-00006

VOLUNTARY CANCELLATION IN LIEU
OF REVOCATION OF STACY A.
BRADSHAW (ELC 9.2(b))

14 Stacy A. Bradshaw, being duly sworn, hereby attests to the following:

15 1. I am over the age of eighteen years and am competent. I make the statements in
16 this affidavit from personal knowledge.

17 2. I was admitted to engage in the limited practice of law in the State of Washington
18 on December 27, 1987.

19 3. I have voluntarily cancelled my certification as a Limited Practice Officer (LPO)
20 from the Washington State Bar Association (the Association) in lieu of discipline under Rule
21 9.2 of the Rules for Enforcement of Limited Practice Officer Conduct (ELPOC).

22 4. Attached hereto as Exhibit A is Disciplinary Counsel's statement of alleged
23 misconduct for purposes of ELPOC 9.2(b). I am aware of the alleged misconduct stated in

1 disciplinary counsel's statement but, rather than defend against the allegations, I wish to
2 permanently cancel my certification as an LPO from the Association.

3 5. While not admitting to the alleged misconduct contained in Disciplinary Counsel's
4 statement of alleged misconduct (Exhibit A), I agree that the Board could prove by a clear
5 preponderance of evidence that I committed violations sufficient to result in the revocation of
6 my LPO certification. ELPOC 9.2(b)(1).

7 6. I am submitting with this affidavit a check in the amount of \$1,000.00 made out to
8 the Washington State Bar Association as payment for expenses and costs pursuant to ELPOC
9 9.3(f)..

10 7. I agree to pay restitution of approximately \$27,597.32 to the former clients and
11 third parties whose funds were diverted.

12 8. I understand that my voluntary cancellation is permanent and that any future
13 application by me for reinstatement as an LPO is currently barred. If the Supreme Court
14 changes this rule or an application is otherwise permitted in the future, it will be treated as an
15 application by one whose certification has been revoked for ethical misconduct, and that, if I file
16 an application, I will not be entitled to a reconsideration or reexamination of the facts,
17 complaints, allegations, or instances of alleged misconduct on which this voluntary cancellation
18 was based. ELPOC 9.2(b)(2).

19 9. I agree to (a) notify all other professional licensing agencies in any jurisdiction
20 from which I have a professional license of the voluntary cancellation in lieu of revocation; (b)
21 seek to resign permanently from any such license; and (c) provide disciplinary counsel or the
22 Clerk with copies of any of these notifications and any responses. ELPOC 9.2(b)(3).

23 10. I agree that when applying for any employment or license, I will disclose the

1 voluntary cancellation in lieu of revocation in response to any question regarding disciplinary
2 action or the status of my limited license to practice law. ELPOC 9.2(b)(4).

3 11. I understand that my voluntary cancellation becomes effective on disciplinary
4 counsel's endorsement and filing of this document with the Clerk, and that under ELC 9.2(c)
5 disciplinary counsel must do so promptly following receipt of this document and receipt of the
6 fully executed and notarized confession of judgment. ELPOC 9.2(b)(6).


7 12. When my voluntary cancellation becomes effective, I agree to be subject to all
8 restrictions that apply to an LPO whose certification has been revoked.

9 13. Upon filing of my voluntary cancellation, I agree to comply with the same duties
10 under Title 14 of the ELPOC as an LPO whose license has been revoked and comply with all
11 restrictions that apply to an LPO whose license has been revoked.

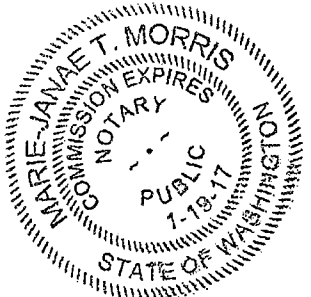
12 14. I understand that, after my voluntary cancellation becomes effective, it is
13 permanent. I will never be eligible to apply and will not be considered for admission to the
14 practice of law nor will I be eligible for admission or reinstatement for any limited practice of
15 law. ELPOC 9.2(f).


16 15. I certify under penalty of perjury under the laws of the State of Washington that
17 the foregoing is true and correct.

18 5-1-15 Lynnwood WA
Date and Place

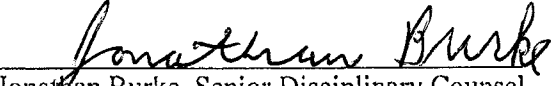

Stacy A. Bradshaw, LPO No. 970

19 SUBSCRIBED AND SWORN to before me this 1st day of May, 2015.

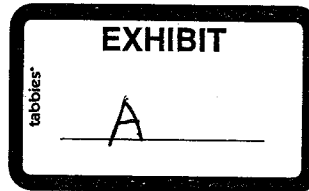


20 
21 NOTARY PUBLIC for the state of
22 Washington, residing at Mt. Creek
23 My commission expires: 1-19-17

1 | ENDORSED BY:

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3 | Jonathan Burke, Senior Disciplinary Counsel
4 | Bar No. 20910

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STATEMENT OF ALLEGED
MISCONDUCT UNDER ELPOC 9.2(b)(1)

The following constitutes a Statement of Alleged Misconduct under Rule 9.2(b)(1) of the Rules for Enforcement of Limited Practice Officer Conduct (ELPOC).

I. ADMISSION TO PRACTICE

1. Respondent Stacy A. Bradshaw was admitted to engage in the limited practice of law in the State of Washington on December 27, 1987.

II. ALLEGED FACTS

2. North Sound Escrow, LLC (NSE) was licensed to engage in the business of an Escrow Agent by the State of Washington Department of Financial Institutions (DFI).

3. During all material times, Respondent was owner and Designated Officer of NSE.

4. During all material times, Respondent practiced as a Limited Practice Officer (LPO)

1 at NSE.

2 5. During 2014, DFI investigated Respondent and NSE. DFI's investigation involved
3 examining NSE's books and records for escrow closings.

4 6. On or about February 10, 2014, Respondent provided an altered copy of NSE's
5 Accord Certificate of Liability to Umpqua Bank reflecting that NSE's Errors and Omissions
6 (E&O) coverage was \$2 million.

7 7. NSE's E&O coverage was actually \$1 million.

8 8. During DFI's examination of books and records of NSE in April 2014, DFI
9 discovered that Respondent altered the disbursement ledgers to omit voided checks in a number
10 of escrow files.

11 9. DFI's examination of over 30 of Respondent's escrow closing files reflected that
12 Respondent converted and/or misappropriated funds totaling approximately \$27,597.32.

13 **III. ALLEGED MISCONDUCT.**

14 10. By altering NSE's Accord Certificate of Liability, Respondent's conduct violated
15 Rule 1.10(c)(engaging in conduct involving deceit and misrepresentation) of the Limited
16 Practice Officer Rules of Professional Conduct (LPORPC), and LPORPC 1.10(i) (committing
17 an act that reflects disregard for the rule of law) for violating RCW 18.44.301.

18 11. By providing false documents to DFI, Respondent violated LPORPC 1.10(c) and
19 LPORPC 1.10(i) (for violating RCW 18.44.301(4) and (7)).

20 12. By converting funds belonging to clients and third persons, Respondent violated
21 LPORPC 1.12(A)(b) (conversion of the property belonging to a client or third person).

1 DATED this 27th day of March, 2015.

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3 Jonathan Burke
Jonathan Burke, Bar No. 20910
4 Senior Disciplinary Counsel
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